

Press Release

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Date 22 May 2019

Electricity/Gas: redesign of energy markets should continue

Following today's final adoption of the revised electricity market legislation by EU ministers, EUGINE Secretary General Ralf Wezel commented:

“With the new rules supporting scarcity pricing we should definitely see more and more investments in technologies such as gas engines and storage which due to their flexibility can easily deliver in those key moments when wind & solar cannot meet the electricity demand.”

“In principle, capacity remuneration mechanisms are now better regulated. We do hope that future capacity mechanisms will not simply reward any capacity, but insist on their flexibility as a key requirement, instead of pouring money into older and inflexible plants.”

“We look forward to the next big reform project: a revised internal gas market, which should follow the electricity market approach by setting a framework for switching to renewable gases and promoting it. This would allow our technology to provide renewable and dispatchable power and heat – something the future energy system will need.”

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