

Press Release

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Climate: The EIB acknowledges the role of cogeneration & renewable gas

Following the adoption by the European Investment Bank (EIB) of a new energy lending policy aligned with the Paris Climate Agreement, EUGINE Secretary General Ralf Wezel commented as follows:

“The EIB has played a key role in funding valuable projects such as the highly flexible & efficient gas engines of Kiel or the emergency reserve power plant of Kiisa which is essential to Estonia’s security of electricity supply.”

“Making Europe climate neutral will require huge investments into future-proof energy solutions: we therefore welcome the EIB’s decision to concentrate part of its limited financial resources on highly-efficient cogeneration & renewable gas-ready technologies such as our gas engines.”

“To ensure policy consistency, EUGINE had pleaded for aligning EIB requirements with recently adopted EU legislation on efficiency and emissions. EUGINE has also highlighted the growing importance of flexibility. EUGINE looks forward to further working with the EIB on tomorrow’s energy challenges.”

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EUGINE is the voice of the European engine power plants industry, representing the leading European manufacturers of this flexible, efficient, reliable and environmentally sound technology. Engine power plants are an optimal solution for both backing-up and generating renewable energy (e.g. with biogas). Cogeneration, the combined generation of power and heat/cold, is a typical engine power plant application providing highest efficiency. For more information please see www.eugine.eu

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