

## Press Release

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### **EUGINE on Energy Council results of 9 December, 2014**

More flexible power generation needed for Europe

EUGINE welcomes Energy Council intentions for market driven investments

The European engine power plant industry welcomes the view of the European Energy Council to provide more market-driven investment signals to ensure investments in economical energy generation. EUGINE, the European industry association representing the engine power plant manufacturers, underlines the Council conclusions that the security of supply would benefit from a more coordinated and efficient approach towards increased flexibility.

However, EUGINE misses a stronger commitment of the European Energy Council to work also on the generation side when targeting the flexibilisation of the energy markets. In order to balance the growing but intermittent share of renewables, the European electricity market design must provide stronger incentives for the flexible provision of electrical energy.

“EUGINE recognises the good intentions of the EU member states, to look into all areas of flexibilisation, but we would have hoped for a stronger signal.

Today’s electricity markets do not provide the much needed tools that will foster

investments in a flexible power generation” says EUGINE President Kari Hietanen, “instead of this several EU member states discuss solutions for financially supporting unflexible old technology.”

“A further cost-efficient decarbonisation of Europe’s energy generation without risking blackouts will only be possible, if Europe manages to better integrate market-driven solutions for balancing demand and supply. Price signals should remain the main drivers for investment decisions in energy generation capacities. While the new European Commission seems to have understood this message, some member states still are too reluctant.” concludes Kari Hietanen.

For more information please see [www.eugine.eu](http://www.eugine.eu)

EUGINE is the centre of knowledge for engine power plant technology and electricity market design. Its members are the leading European manufacturers of engine power plants and their key components. They provide forward-looking solutions for flexible electricity generation. EUGINE works with EU and national institutions in order to help the European electricity system to meet the challenges of today and tomorrow.