

Press release

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Langen Report: A green light for the market-based approach

Following the adoption of MEP Langen's report "Toward a new energy market design" by the European Parliament on 13 September, EUGINE Secretary General Ralf Wezel expressed his satisfaction:

"This vote represents a decisive green light for the market-based approach EUGINE has been advocating for since 2014 and an encouragement for the European Commission: its upcoming legislative proposal has to be ambitious, make scarcity prices possible, reward flexibility solutions like highly-responsive and efficient gas engines, and oppose distortive capacity mechanisms."

"As an example, it is very positive that this report stresses the need for 'all market participants to contribute to system balancing in order to ensure maximum security of electricity supply at a reasonable cost for society and the economy', as proposed by EUGINE".

"We should insist on technology-neutrality. As stated in recital C, the energy system of the future will require 'investment in all four flexibility solutions – flexible production, network development, demand flexibility and storage'. To put things straight: there has been too much emphasis in policy debates and also in this report on some of the four flexibility solutions. This should not distort the reality: flexible generation is key to providing the required flexibility and balancing increasing shares of variable renewables."

Note to editors:

EUGINE is the centre of knowledge for engine power plant technology and electricity market design. Its members are the leading European manufacturers of engine power plants and their key components. As flexible, energy-efficient, reliable and environmentally sound technology, engine power plants are an optimal solution to offset growing variations and ensure security of supply.

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